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Report on "Problem Solving Ideation" by IIC,

RamachandraCollegeofEngineering, Eluru

Organized by: IIC

Event : Problem Solving Ideation Date of Event: 25-11-2022

To create awareness on Entrepreneurship, a one-day program was conducted for our ECE students on 26-11-2022. Total 99 students have been participated and got familiarized about

- About Entrepreneurship and innovation
- Business Opportunities
- Incubation center related to Entrepreneurship



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The Resource Person Dr. S. Jaganmohan Rao, Prof, RCEE, Eluru has explained clearly about the theme of the Program. The Lean Entrepreneurship and Innovation Method is a process involving rapid and iterative experimentation to test assumptions and build products or services that people love. Attend this session and leave with a solid understanding of the Lean Entrepreneurship and Innovation process, tools and mindset, from how to define a minimum viable product, to innovation accounting and rapid experimentation.

Introducing Chief Guest to participants





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Photos with Participants



And also resource person explained about Lean Entrepreneurship and Innovation as follows:

Today in 2022, values of less waste, more efficiency, and more authenticity are becoming more important in the eyes of entrepreneurs and customers. Lean Entrepreneurship and Innovation promotes these values in the process of growing your startup. By applying lean start-up management, you are not taking a leap of faith but rather entering a world of learning while building and measuring. This method encourages entrepreneurs to spend less time and money on long term planning and to start testing their product as soon as possible. This way entrepreneur realize that the most valuable pieces of input on which product development can be based are not their own hypotheses about the market, but the actual feedback that customers provide.

Feedback from students:

Students feel that this kind of activities will surely help them to improve their knowledge in terms of how to build Entrepreneurship and Innovation. And they requested to organize this kind of events continuously.

Program coordinator

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Principal

M. Kuralidharakop